

Wayne Western - Tent-4454-10182011

From: "Reay, John R" <jreay@blm.gov>
To: Wayne Western <waynewestern@utah.gov>
Date: 5/17/2012 11:46 AM
Subject: Tent-4454-10182011
Attachments: Tent-4454-10182011.pdf

5/017/0057
Golden Eagle
Mine

Ha! Here it is! I received this, I assume a draft letter, re the Golden Eagle operation showing the bond calc. But I don't find where this letter was finalized or posted on your web site??

Do you have a letter I can "concur" with? Or, alternately, I can just use these calcs and you can concur back??? I mean, I really don't have a problem with the numbers, we just need a letter one way or the other to concur with....

JR

RECEIVED E-Mail

MAY 21 2012

Div. of Oil, Gas & Mining

October 18, 2011

RECEIVED E-Mail

MAY 21 2012

Div. of Oil, Gas & Mining

Matthew Neher
Greentech Mining Utah LLC
P.O. Box 215
Hanksville, Utah 84734

Subject: Reclamation Surety Required, Greentech Mining, Golden Eagle Mine, S/017/0052, Garfield County, Utah

Dear Mr. Neher:

The referenced Notice of Intent to Commence Small Mining Operations (NOI), received by the Division on October 17, 2011, is complete **with the exception of the reclamation bonding requirement.** The reclamation surety is determined to be \$48,500.00 for a three year escalation or \$50,400 for a five year escalation. This was determined based on:

Small Mining Operation Notices

Project Size (Acres)	Surety 3 & 5 year escalation 2011	Comments
1 or less acres	\$7,900 (3-year escalation) \$8,200 (5-year escalation)	Minimum amount required
Additional acres up to 10 total acres	\$4,700/ acre (3-year escalation) \$4,700 * 8 = \$37,600 (5-year escalation) \$4,900/acre (5-year escalation) \$4,900 * 8 = \$39,200	Partial acreages rounded up (e.g., 1.2 acres = 2 acres)
Over 5 acres	Additional \$3,000 mob/demob can be included for a second piece of equipment if the Division believes that two different types of equipment would be needed.	Example - a dozer would be needed for grading and a trackhoe would be needed for highwall reclamation.
Cumulative Amount for 10 acres	(i.e. Maximum of 9 acres = \$7,900 +\$37,600 + \$3,000 = \$48,500) (3-year escalation) (i.e. Maximum of 5 acres = \$8,200	\$1,100 difference between 3 and 5 year escalation amount for 5-acres of disturbance.

Michael Terry
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E/021/037
May 21, 2004

	+\$39,200 + \$3,000 = \$50,400) (5-year escalation)	
Total		\$48,500.00 for 3-year escalation \$50,400.00 5-year escalation

Please submit the reclamation surety and reclamation contract within the next 30 days. No mining related disturbance can be created until the surety is received and approved, and you have received written acceptance from this office as well as other applicable agencies.

The reclamation surety can be submitted in one of several forms, including, an irrevocable letter of credit, a certificate of deposit, cash or a surety bond. Please contact Penny Berry at (801) 538-5291 or e-mail bondcoordinator@utah.gov for assistance in completing this requirement.

Please contact me at 801-538-5261 or Wayne Western at 801-538-5263 if you have any questions regarding this letter. In reply please refer to file number S/017/0052.

Sincerely,

Paul B. Baker
Minerals Program Manager

RECEIVED E-Mail

MAY 21 2012

Div. of Oil, Gas & Mining

PBB:whws:pb
Enclosure

cc: John Reay, BLM,
Penny Berry, DOGM

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